

Flash Report

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TP legislation: Low-tax jurisdiction list is updated



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The Cabinet of Ministers updated the list of countries (territories) which meet the criteria for a low-tax jurisdiction under TP control

On 16 September 2015 the Cabinet of Ministers of Ukraine issued an Order on adoption of the new list of countries (territories), transactions with which are subject to transfer pricing (hereinafter – “TP”) control.

The following jurisdictions are now excluded from the previous list of countries: Georgia, Guadeloupe, Jamaica, Lebanon, Luxembourg, Malta, Morocco, Singapore, Switzerland and the United Arab Emirates.

The order came into force on 16 September 2015.

We will keep you updated on further changes to the TP legislation.

**Order of the Cabinet of Ministers of Ukraine № 977-p “On adoption of the list of countries (territories) that meet the criteria established by subsection 39.2.1.2 of subparagraph 39.2.1 of paragraph 39.2 of Article 39 of the Tax Code of Ukraine” dated 16 September 2015.*