

## Tax and Legal Newsletter

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### The CMU excludes Switzerland and nine other countries from the List of Countries for transfer pricing purposes

The new regulation No.977-p of 16 September 2015 "On approval of the List of Countries (Territories) which meets the criteria specified by sub-para 39.2.1.2 of Art. 39 of the Tax Code of Ukraine" was adopted by the Cabinet of Ministers of Ukraine.

The Regulation No.977-p will repeal the previous regulations of the Cabinet of Ministers of Ukraine on approval and amendments to the List of Countries for transfer pricing purposes (No. 449 of 14 May 2015 and No. 677 of 1 July 2015). The new List approved by the Regulation No. 977-p contains 65 countries (territories) and excludes from the List for transfer pricing purposes:

- Swiss Confederation,
- Grand Duchy of Luxembourg,
- Georgia,
- Republic of Malta,
- Republic of Lebanon,
- United Arab Emirates,
- Republic of Singapore,
- Kingdom of Morocco,
- Jamaica and
- Guadeloupe.

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We will continue monitoring developments and will inform you of further changes in tax legislation.

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