

26 February 2015

Newsletter

Indirect Tax Newsletter

Import surcharge takes effect today

Yesterday the government published its Resolution "On Completion of Consultations with International Financial Organizations Regarding Introduction of Temporary Measures for Stabilizing the Balance of Payments" No. 119-r in "Uryadovyi Courier" № 35.

This means that the import surcharge on goods imported into Ukraine becomes effective today. The surcharge will apply to all goods placed under the import procedure, except for "vital import," at rates of 5% and 10%, in addition to the regular customs duty. The surcharge will be effective for a 12-month period. This payment can be included in the tax base for import VAT.

If surcharge is not paid, customs will not release the goods.

We are available to provide advice on the application of the surcharge.

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